



## **Regional Transportation Authority**

### **For immediate release**

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### **RTA receives financial reporting excellence award** *Transit oversight agency recognized for 14<sup>th</sup> consecutive year*

**CHICAGO** – The Regional Transportation Authority (RTA) was recently awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers of the United States and Canada (GFOA) for its Comprehensive Annual Financial Report (CAFR). It is the Authority's fourteenth consecutive GFOA award for its annual report.

The GFOA's Certificate of Achievement is the highest form of recognition in governmental accounting and financial reporting, and receiving the award represents a significant accomplishment by a unit of government and its management.

"We are honored to receive this prestigious award for the 14<sup>th</sup> consecutive year," said Joe Costello, the RTA's Chief Financial Officer. "During another financially challenging year for the RTA and our Service Boards, our transparency to the public has not only been the key to alerting the public to our financial crisis and working with lawmakers to solve it, but now – the basis for winning this award."

The RTA's CAFR was judged by an impartial panel to meet the high standards of the program including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential user groups to read the CAFR.

The GFOA is a nonprofit professional association serving approximately 16,000 government and finance professionals with offices in Chicago and Washington, D.C.

The RTA's Comprehensive Annual Financial Report can be found in the Public Documents section of the RTA web site at [www.rtachicago.com](http://www.rtachicago.com).

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*About the RTA: The RTA provides financial oversight, funding and regional planning for the three public transit operators in northeastern Illinois: The Chicago Transit Authority (CTA) bus and train, Metra commuter rail and Pace suburban bus and paratransit. For more information, visit [www.rtachicago.com](http://www.rtachicago.com) and [www.MovingBeyondCongestion.org](http://www.MovingBeyondCongestion.org).*